

Translation

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Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

May 14, 2026

Company name	FUMAKILLA LIMITED	Stock exchange listings: Tokyo Standard
Securities code	4998	URL https://www.fumakilla.co.jp
Representative	President	Kazuaki Oshimo
Inquiries	Director, General Manager, Administrative Division	Kazuya Gobara Tel 0829-55-2112
Date of general shareholders' meeting (as planned)	June 26, 2026	Dividend payable date (as planned) June 29, 2026
Annual securities report filing date (as planned)	June 25, 2026	
Supplemental material of annual results:	No	
Convening briefing of annual results:	Yes	(for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	77,366	4.8	2,190	(17.2)	2,262	(10.2)	1,206	(17.5)
March 31, 2025	73,854	9.1	2,646	10.1	2,520	(10.0)	1,462	6.2

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2026	73.24	—	4.6	3.4	2.8
March 31, 2025	88.77	—	6.0	4.0	3.6

(2) Consolidated financial position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	68,556	29,327	39.1	1,627.35
March 31, 2025	64,970	27,723	38.9	1,532.58

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	843	(2,876)	985	8,326
March 31, 2025	1,815	(1,552)	282	9,361

2. Cash dividends

	Dividend per share					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	—	—	22.00	22.00	362	24.8	1.5
Fiscal year ended March 31, 2026	—	—	—	24.00	24.00	395	32.8	1.5
Fiscal year ending March 31, 2027 (Forecast)	—	—	—	24.00	24.00		24.3	

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	45,400	13.1	1,910	(9.9)	1,830	(13.9)	920	(30.6)	55.86
Fiscal year ending March 31, 2027	84,800	9.6	2,950	34.7	2,810	24.1	1,630	35.1	98.91

* Notes

(1) Significant changes in the scope of consolidation during the period: No

Newly included: - companies (Company name) -, Excluded: - companies (Company name) -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(3) Number of issued shares (common shares)

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

As of March 31, 2026	16,490,000 shares	As of March 31, 2025	16,490,000 shares
Number of treasury stock at the end of fiscal year	10,853 shares	As of March 31, 2025	10,436 shares
Average number of shares	16,479,416 shares	Fiscal year ended March 31, 2025	16,479,804 shares

Consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	10,048	9,823
Notes receivable - trade	63	16
Accounts receivable - trade	17,466	17,322
Electronically recorded monetary claims - operating	524	858
Merchandise and finished goods	8,839	10,280
Work in process	753	729
Raw materials and supplies	4,653	4,303
Returned assets	737	631
Other	1,435	1,815
Allowance for doubtful accounts	(20)	(184)
Total current assets	44,502	45,596
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,006	12,794
Accumulated depreciation	(6,497)	(6,930)
Buildings and structures, net	5,509	5,863
Machinery, equipment and vehicles	15,546	16,552
Accumulated depreciation	(13,154)	(13,870)
Machinery, equipment and vehicles, net	2,392	2,682
Tools, furniture and fixtures	5,329	5,071
Accumulated depreciation	(4,831)	(4,627)
Tools, furniture and fixtures, net	498	444
Land	948	1,976
Leased assets	96	169
Accumulated depreciation	(58)	(79)
Leased assets, net	38	90
Right-of-use assets	1,689	1,594
Accumulated depreciation	(923)	(861)
Right-of-use assets, net	766	733
Construction in progress	504	480
Total property, plant and equipment	10,657	12,271
Intangible assets		
Goodwill	952	865
Trademark right	744	611
Other	1,268	1,201
Total intangible assets	2,966	2,679
Investments and other assets		
Investment securities	5,177	6,071
Deferred tax assets	737	936
Retirement benefit asset	187	221
Other	911	962
Allowance for doubtful accounts	(169)	(182)
Total investments and other assets	6,844	8,009
Total non-current assets	20,468	22,959
Total assets	64,970	68,556

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,371	7,556
Electronically recorded obligations - operating	2,216	1,610
Short-term borrowings	15,514	16,084
Current portion of long-term borrowings	293	462
Lease liabilities	104	86
Accounts payable - other	3,573	4,161
Income taxes payable	155	237
Provision for bonuses	808	894
Refund liability	2,295	1,983
Other	903	749
Total current liabilities	33,238	33,826
Non-current liabilities		
Long-term borrowings	560	1,545
Lease liabilities	283	303
Deferred tax liabilities	1,270	1,534
Retirement benefit liability	860	921
Provision for retirement benefits for directors	459	517
Provision for retirement benefits for executive officers	17	18
Asset retirement obligations	34	34
Other	523	526
Total non-current liabilities	4,008	5,401
Total liabilities	37,246	39,228
Net assets		
Shareholders' equity		
Share capital	3,698	3,698
Capital surplus	4,659	4,659
Retained earnings	11,558	12,402
Treasury shares	(9)	(10)
Total shareholders' equity	19,906	20,749
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,065	2,700
Foreign currency translation adjustment	3,208	3,325
Remeasurements of defined benefit plans	75	40
Total accumulated other comprehensive income	5,349	6,067
Non-controlling interests	2,467	2,510
Total net assets	27,723	29,327
Total liabilities and net assets	64,970	68,556

Consolidated Statement of income and Consolidated Statement of comprehensive income
Consolidated Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	73,854	77,366
Cost of sales	51,302	53,434
Gross profit	22,552	23,932
Selling, general and administrative expenses		
Transportation expenses	3,682	3,712
Advertising expenses	2,336	2,768
Promotion expenses	2,260	2,305
Travel and transportation expenses	606	652
Provision of allowance for doubtful accounts	7	169
Salaries and allowances	3,880	4,325
Bonuses	315	421
Executive Bonus	7	—
Provision for bonuses	424	378
Retirement benefit expenses	107	105
Provision for retirement benefits for directors (and other officers)	58	47
Depreciation	652	697
Other	5,565	6,157
Total selling, general and administrative expenses	19,905	21,741
Operating profit	2,646	2,190
Non-operating income		
Interest income	162	161
Dividend income	152	176
Rental income from real estate	47	47
Technical advisory fee income	26	5
Consumption taxes refund	—	45
Other	184	182
Total non-operating income	573	619
Non-operating expenses		
Interest expenses	157	192
Foreign exchange losses	470	311
Other	71	42
Total non-operating expenses	700	547
Ordinary profit	2,520	2,262

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	4	12
Gain on sale of investment securities	123	29
Total extraordinary income	128	41
Extraordinary losses		
Loss on sale and retirement of non-current assets	3	1
Retirement benefits for directors (and other officers)	0	—
Loss on valuation of shares of subsidiaries	—	16
Total extraordinary losses	3	18
Profit before income taxes	2,644	2,285
Income taxes - current	907	1,028
Income taxes - deferred	(35)	(152)
Total income taxes	871	876
Profit	1,772	1,409
Profit attributable to non-controlling interests	309	202
Profit attributable to owners of parent	1,462	1,206

Consolidated Statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	1,772	1,409
Other comprehensive income		
Valuation difference on available-for-sale securities	(51)	634
Foreign currency translation adjustment	1,258	53
Remeasurements of defined benefit plans, net of tax	(34)	(43)
Total other comprehensive income	1,172	644
Comprehensive income	2,944	2,053
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,580	1,924
Comprehensive income attributable to non-controlling interests	364	129

Consolidated Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,698	4,797	10,457	(8)	18,944
Changes during period					
Dividends of surplus			(362)		(362)
Profit attributable to owners of parent			1,462		1,462
Purchase of treasury shares				(0)	(0)
Change in ownership interest of parent due to transactions with non-controlling interests		(138)			(138)
Net changes in items other than shareholders' equity					
Total changes during period	—	(138)	1,100	(0)	961
Balance at end of period	3,698	4,659	11,558	(9)	19,906

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,117	2,003	110	4,232	2,425	25,602
Changes during period						
Dividends of surplus						(362)
Profit attributable to owners of parent						1,462
Purchase of treasury shares						(0)
Change in ownership interest of parent due to transactions with non-controlling interests						(138)
Net changes in items other than shareholders' equity	(51)	1,204	(35)	1,117	42	1,159
Total changes during period	(51)	1,204	(35)	1,117	42	2,120
Balance at end of period	2,065	3,208	75	5,349	2,467	27,723

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,698	4,659	11,558	(9)	19,906
Changes during period					
Dividends of surplus			(362)		(362)
Profit attributable to owners of parent			1,206		1,206
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	844	(0)	843
Balance at end of period	3,698	4,659	12,402	(10)	20,749

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,065	3,208	75	5,349	2,467	27,723
Changes during period						
Dividends of surplus						(362)
Profit attributable to owners of parent						1,206
Purchase of treasury shares						(0)
Net changes in items other than shareholders' equity	634	117	(34)	717	43	761
Total changes during period	634	117	(34)	717	43	1,604
Balance at end of period	2,700	3,325	40	6,067	2,510	29,327

Consolidated Statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,644	2,285
Depreciation	1,737	1,756
Amortization of goodwill	134	142
Increase (decrease) in retirement benefit liability	76	(21)
Increase (decrease) in allowance for doubtful accounts	(0)	161
Increase (decrease) in other provisions	117	31
Interest and dividend income	(315)	(338)
Interest expenses	157	192
Foreign exchange losses (gains)	7	—
Loss (gain) on sale of investment securities	(123)	(29)
Loss (gain) on sale and retirement of property, plant and equipment	(1)	(10)
Loss on valuation of shares of subsidiaries and associates	—	16
Insurance claim income	(2)	(20)
Decrease (increase) in trade receivables	178	112
Decrease (increase) in inventories	(606)	(649)
Increase (decrease) in trade payables	(1,549)	(639)
Increase or decrease in returned assets	104	122
Increase or decrease in refund liabilities	(149)	(335)
Increase (decrease) in accounts payable - other	79	484
Decrease (increase) in accounts receivable - other	397	(229)
Other, net	(361)	(1,304)
Subtotal	2,523	1,728
Interest and dividends received	321	337
Interest paid	(158)	(202)
Proceeds from insurance income	2	20
Income taxes refund (paid)	(874)	(1,040)
Net cash provided by (used in) operating activities	1,815	843
Cash flows from investing activities		
Net decrease (increase) in time deposits	7	(814)
Purchase of property, plant and equipment	(1,688)	(2,066)
Proceeds from sale of property, plant and equipment	1	3
Purchase of intangible assets	(29)	(38)
Purchase of investment securities	(3)	(2)
Proceeds from sale of investment securities	153	41
Other, net	7	1
Net cash provided by (used in) investing activities	(1,552)	(2,876)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,286	488
Proceeds from long-term borrowings	329	1,525
Repayments of long-term borrowings	(308)	(473)
Repayments of lease liabilities	(142)	(54)
Purchase of treasury shares	(0)	(0)
Dividends paid	(362)	(362)
Dividends paid to non-controlling interests	(199)	(137)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(319)	—
Net cash provided by (used in) financing activities	282	985
Effect of exchange rate change on cash and cash equivalents	643	11
Net increase (decrease) in cash and cash equivalents	1,189	(1,035)
Cash and cash equivalents at beginning of period	8,172	9,361
Cash and cash equivalents at end of period	9,361	8,326